

**THE CITY OF WAGONER ECONOMIC DEVELOPMENT AUTHORITY
SPECIAL MEETING - City Hall
APRIL 12, 2019 11:00 A.M.**

Pam Stephens-Karnes
Bart Bogle
Albert Jones, Mayor

Kimberly Dorr
Tim Hoffman
Tony Lowe

AGENDA

1. Call to Order
2. Discussion and Possible Action: Motion to reconsider "Motion approve the loan to Roots Beauty Innovations pending all loan documentation and property insurance declaration"
3. Discussion and possible action to loan Roots Beauty Innovations, LLC and guarantors Corey and Karmen Brown an amount not to exceed \$30,000 on terms of a 5 year note at 5% interest payable monthly to this authority. This loan will to be used by the owner operators of Roots Beauty Innovations, LLC to expand the cosmetic business. This loan is contingent on:
 - a. The real property being listed on the deed of record to Roots Beauty Innovations, LLC and/or Corey and/or Karmen Brown. All instruments being recorded at the Wagoner County Clerk's Office.
 - b. The City of Wagoner Economic Development Authority will file a second mortgage on the property as collateral for the economic development funds.

Pamela Stephens-Karnes
Posted: 11:00 am April 9, 2019